

MOVABLES AUCTION SALE NOTICE

OFFERS ARE INVITED FROM PUBLIC FOR PURCHASE OF BELOW MENTIONED MOVABLES TO BE AUCTIONED BY CANARA BANK ARM BRANCH, HYDERABAD, TELANGANA-500026.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movables hypothecated to the Secured Creditor, the physical possession of which has been taken by M G Road II Branch, of the Canara Bank for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on 28/08/2024 for recovery of Rs.7,39,39,481/- (Contractual dues as on 30/06/2024) along with further interest, charges, expenses and costs from 01/07/2024 due to the ARM Branch, Secunderabad of Canara Bank from M/s Challa Cables Pvt Ltd represented by its Directors and Guarantors a) Managing Director, Sri Challa Vigneshwar Reddy, b) Smt Challa Radhika Reddy, c) The below are the Legal Heirs of the deceased Director Sri Late Challa Ramakrishna Reddy, 1.Smt Challa Sridevi Reddy - Spouse, 2.Smt Challa Brundha Reddy - Daughter, 3.Sri Challa Pruthvi Reddy - Son, 4.Sri Challa Vigneshwar Reddy - Son.

The reserve price will be Rs.21,84,000/- and the earnest money deposit will be Rs.2,18,400/-.

The Earnest Money Deposit shall be deposited on or before 23/08/2024 at 5:00pm.

Details and full description of the movable items.

SL No.	Movables (Items Description)	Reserve Price	EMD Amount
1	50 mm extruder plant complete with temperature panel skinning cross head AC drive control SS Water tank, Captsn pay of Printing Machine High speed bunching machine 1000 RPM high speed bunching machine 400 RPM, manual centering cross head MS with its accessories and High speed mixer Supplier: Vikas Engg Works (1 set).	Rs.21,84,000/-	Rs.2,18,400/-
2	65 mm extruder plant complete with PID Temperature control panel, AC drive for 15/3/5 HP AC SS Water Tank 2 Nos. Machine cooling Machine, coil frame and High Speed mixer complete plan Supplier: Vikas Engg Works (1 set)		
3	35 MM Extruder with PID temperature controller, AC drive SS Tank with Winder, Supplier: Vikas Engg Works (1 set)		
4	Bunching Machine double twist high speed, Supplier: Vikas Engg Works		
5	Standing Machine 12 bobbins capacity with 25 HP AC drive, Supplier : Kuldeep Engg Works (1 set)		
6	Digital Ink Jet Printer, Supplier: Domino (1 set)		
7	Benta Leser Mike OD Controller, Supplier: Leser Instruments (1 set)		

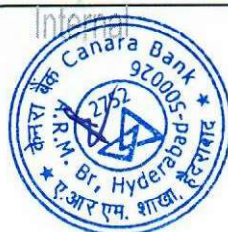
2752/CHALLA/MOVABLES/2024-25/MS/1
CANARA BANK, ARM Branch
Ground Floor, Circle Office Building
Beside Rail Nilayam,
Secunderabad - 500026

Internal

DTD 08/08/2024
PH: 040-27725283/260/259
E mail: cb2752@canarabank.com



8	Trimming Machine 6 bobbins capacity with drives Supplier : Sri Krishna Engg (1 set)		
9	Tullaman Electronic Counter Scale -1, No. Supplier : Sai Shiva (1 No)		
10	Tullaman Electronic Counter Scale -1, No. Supplier : Sai Shiva		
11	Power Distribution Board & Fuse, Supplier : Sree Power Control System (2 No)		
12	"Vikas" Single crew extruder, Model Vew 4024 Digital Counter meter to see the production. 2 No, 30 mm vertical extruder double lining machine with IIP AC Motor, housing gear box heaters, die and temperature controller zone, with 1 HP AC variable speed drive - 2 Nos. "Vikas" horizontal high speed double twist burching machine suitable for bunching no of soft copper wires, swining cradle to take 400 D X 300 W bobbin with change gear set, 2 nobobbin creel stand with 55 no, pins for holding bobbins. Flyer RPM 1000 (with AC variable speed drive)		
13	Duel wheel capstan machine with 3 HP motor, gear box, roller unit, digital counter meter with sensor - 1 No. 3 HP AC drive delta make M. Series - 1 No, Single phase blower - 2 nos, Bunching flyer pattie - 6 No, Traverse pins - 6 No. Supplier : Vikas Engineering Works (1 No)		
14	Offline tube annealer 24 heads - 1 Set, Intermediate Machine SKI-13 with accessories, Supplier, Shree Krishna Industries (1 set)		
15	Fine wire machine with all electrical accessories - 1 No, Ponting and Threading machine with accessories and Spares - 1 No, 22X 30 pullyes - 1 No, RBD bobbins Supplier : Shree Krishna Industries		
16	a) RBD wire drawing Machine with 30 HP AC motor with inLet 8 mm and output 2 mm capacity 700 kgs. Per 8 hrs - 1 No. b)Intermidinte wire drawing machine with 15 HP AC motor with inlet 2 mm and output 1.2 mm capacity 450 khs per 8 hrs - 2 No. 3) Taping machine vertical with 6 heads and Fine wire machine with 10 HP AC motor with inlet 1.2 mm and putput up to 0.150 mm capacity 625 kgs. per 8 hrs. - 2 No. 4) Annealing machine with 24 bobbing capacity 7 Kgs each per hour. 5) Motorized Pointing and threading machine - 3 No. 6) Bobbins with 500 kg capacity. 7) PC dies set & nozzles - 200 Nos. 8) Hydraulic Trotley - 3 No, 9) Coil		
17	Teflon Tapes Extruder Machine with accessories (partly available)		
18	Factory EDlectrification, Switch gear, cables, sub station,		



19	transformer 100 KVA/11 KV-433, VCB, etc		
	Misc machines , hand tools, water supply piping, hoists, jigs, etc		
20	Furniture of all sections, incl in I Floor		
21	Motor cycle AP09AV2341		
	available in the premises at bearing No. 4-47/1 in Sy No. 69 and 71 situated at Bahadurpally village, Dundigal Maisamma Mandal (Erstwhile Quthbullapur mandal), Medchal-Malkajgiri district (Erstwhile Rangareddy district) 500043		
	Bounded By:		
	North: 20' feet Road		
	South: Agri land in Sy No. 71 belongs to M Venkatesh		
	East: Agri land in Sy no. 69 & 71.		
	West: Agri land in Sy no. 69 & 71.		

* The above scheduled movables are Hypothecated and are under the physical possession of Canara bank.
 * No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact ARM Branch, Canara Bank, Ph.No. 040-27725283/260/259/285 during office hours on any working day.

कृते केनरा बैंक For CANARA BANK

प्रधीकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)
 Authorised Officer, A.R.M. Br, Hyderabad-26

Date: 08/08/2024
 Place: Hyderabad

Authorized officer
 CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08/08/2024

1. **Name and Address of the Secured Creditor:** Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad - 500 026. Ph: 040-27725283/260/259/285 E mail: cb2752@canarabank.com
2. **Name and Address of the Borrower(s)/ Guarantor(s) :**

M/s Challa Cables Private Limited. Rep. by its MD, Sri Challa Vigneshwar Reddy S/o Late Sri Challa Ramakrishna Reddy RegOffice: Opposite Ahlada Engineers, Mahindra Satyam Lane, Survey No. 69 & 71, Bahadurpally Village, Quthbullapur Mandal, Medchal-Malkajgiri District – 500 043	M/s Challa Cables Private Limited. Rep. by its MD, Sri Challa Vigneshwar Reddy S/o Late Sri Challa Ramakrishna Reddy AdminOffice: Flat No 102, Metro Residency Raj Bhavan Road, Hyderabad Telangana – 500 082
Sri Challa Vigneshwar Reddy S/o Late Sri Challa Ramakrishna Reddy MD of M/s Challa Cables Private Limited. H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	Smt Challa Radhika Reddy W/o Sri Challa Vigneshwar Reddy Guarantor of M/s Challa Cables Private Limited. H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122
BELOW ARE THE LEGAL HEIRS OF DECEASED DIRECTOR, LATE SRI CHALLA RAMAKRISHNA REDDY	
Smt Challa Sridevi Reddy Legal Heir and W/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	Smt Challa Brundha Reddy Legal Heir and D/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122
Sri Challa Pruthvi Reddy Legal Heir and S/o Late Sri Challa Ramakrishna Reddy, H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122	Sri Challa Vigneshwar Reddy Legal Heir and S/o Late Sri Challa Ramakrishna Reddy, MD of M/s Challa Cables Private Limited. H No 2-45, Challa Bhavan, Raja Street, Owk Village and Mandal, Kurnool District, Andhra Pradesh – 518 122

3). Total Contractual liabilities as on 30/06/2024 : **Rs.7,39,39,481/- (Rupees Seven Crores Thirty Nine Lakhs Thirty Nine Thousand Four Hundred and Eighty One rupees only)**/- plus interest w. e. f. 01/07/2024 and Bank charges, cost etc. The amounts remitted after issuance of Demand notice are duly accounted.

- 4 (a) **Mode of Auction** : **Online Electronic Bidding**
- (b) **Details of Auction service provider** : M/s ANTARES SYSTEMS LIMITED
 Website:www.bankeauctionwizard.com
 Contact Person Name: Sushmitha.B
 Contact No 8951944383
 08040482000/2100,
 E-mail:sushmitha.b@antaressystems.com



(c) Date & Time of Auction : **28/08/2024** and **11.30 A.M. to 12.30 P.M.**
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

(d) Place of Auction : Canara Bank, ARM Branch,
Ground Floor, Circle Office Building ,
MCH No: 10-3-163 & 10-3-163/A ,
Beside Rail Nilayam, Secunderabad- 500 026

5. Reserve Price : **Rs.21,84,000/-** (Rupees twenty one lakhs eighty four thousand Only)

Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The movables can be inspected, with Prior Appointment with Authorised Officer , on **16/08/2024** between **11:00AM and 4:00 PM.**
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No. 209272434 (select payment mode as Interbank transfer) CANARA BANK, IFSC Code: CNRB0002752 on or before **23/08/2024** at **5:00pm**
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: SUSHMITHA.B Contact Number: 8951944383 Land Line: 080-49352000/40482100/40482000 ,Mail ID: sushmitha.b@antaressystems.com.
- After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **23/08/2024 ,05:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: SUSHMITHA.B Contact Number : 8951944383 Land Line: 080-49352000/40482100/40482000, Mail ID: sushmitha.b@antaressystems.com.



- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.25,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, i.e on same day or not later than next working day on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the amount remitted by him/hert shall be forfeited to the secured creditor without any notice and property shall forthwith be put up for sale again.
- k) The bidder quoting the highest bid i.e. total of all the items, shall be termed as successful bidder.
- l) The successful bidder shall pay the full Bid amount by way of DD/ NEFT/RTGS within 15 days of confirmation of bid and remove the items within 15 days from the date of issue of sale certificate by the bank, failing which the EMD amount shall be forfeited.
- m) For sale proceeds of **Rs. 50.00 Lacs (Rupees Fifty lacs) and above**, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- o) The successful bidder should dismantle, take delivery and shift complete items as per bid document within 15 days from the date of issue of sale certificate by the bank at his/their own cost and responsibility without causing any damage or loss of value to the land and building and other civil structures at the said premises.
- p) The items should be removed in one lot, with prior appointment and in the presence of Authorised Official/designated agent of the Bank.
- q) If the bidder fails to lift all the items from the premises within the stipulated time or causes any damage to the properties including building and civil structures, the Bank shall have the right to cancel the bid and forfeit the entire sale prices towards damages/loss. Thereafter, the bank will be at liberty to dispose off the un-lifted items to any other person/firm as it deem fit and the Bidder shall not have any claim on such items.
- r) Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- s) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Hyderabad or ARM branch who as a facilitating centre shall make necessary arrangements.

- t) For further details contact Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/260/259) e-mail id. cb2752@canarabank.com OR the service provider M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: SUSHMITHA.B Contact Number : 8951944383 Land Line: 080-49352000/40482100/40482000 ,Mail ID: sushmitha.b@antaressystems.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್ For CANARA BANK

ಪ್ರಧಿಕೃತ ಅಧಿಕಾರಿ, ಎ.ಆರ್.ಎಂ. ಶಾರವಾ, ಹೈದ (DP: 2752)
Authorised Officer, A.R.M. Br, Hyderabad-26

Place: Hyderabad
Date: 08/08/2024

Authorized officer
Canara Bank

